## Oliasoft WellDesign® - Creating Value on multiple levels

- And Bern Market



### How does companies use Oliasoft WellDesign?

Open API let users build custom solutions by connecting Oliasoft and third party applications like Lego building blocks

#### PLANNING

Perform automated well planning and increase iterations - use the power of our Integrated Cloud Engineering engine to optimise well designs and minimise the possibility of over-design

## OLINSOFT WELLDESIGN®

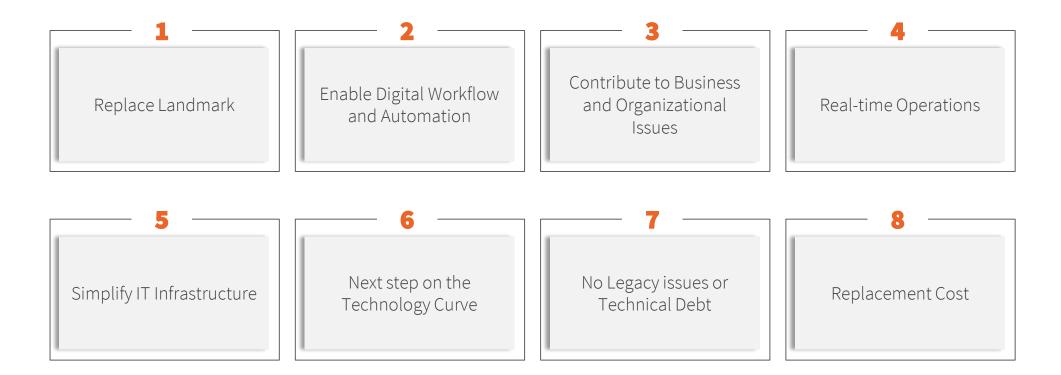
#### API 3<sup>RD</sup> PARTY INTEGRATION

Send Oliasoft WellDesign calculations to thirdparty applications to automate offshore drilling equipment - integrate planning and operations to develop fully digital environments

#### REAL TIME OPERATION

Receive real-time data directly from drilling rigs - iterate calculations to monitor and ensure drilling operations are performed according to industry regulations

## Oliasoft WellDesign create customer value at several levels



### **REPLACE HALLIBURTON LANDMARK**

Get a better, more comprehensive product



### **Increased competence**

- Oliasoft's WellDesign is user friendly and intuitive this gets drilling engineers fast up to a high level of understanding of all modules, including blowout and kill
- A modern, intuitive software promotes motivation
- The engineers increased ability to collaborate throughout the whole well design process encourages transfer of experience, cross-disciplinary perspectives and team learning
- All calculation engines are fully documented no black box. Understanding the calculations means the engineers can better improve and quality control the designs







- Proper management of change prevents unforeseen, unwanted incidents change of one module automatically results in recalculation and update of all modules
- ✓ Seamless connection to real-time data

**Increased safety** 

- ✓ Monitoring of the operations and automatic re-calculations of critical design parameters
- ✓ Automated anti-collision calculations and planned vs actual well trajectories to rigside

Integrated software with machine to machine capabilities increases your safety





# Through the use of Oliasoft WellDesign, major savings and additional effects can be achieved

For all wells you can achieve







For some wells / reservoirs you can achieve





FEWER WELLS DUE TO OPTIMISED DRAINAGE STRATEGY



### **ENABLE DIGITAL WORKFLOW AND AUTOMATION**

Design better and more optimized wells



## McKinsey & Company estimate 10 – 12\$/boe cash flow improvement potential by succeeding with digital technologies

A **10 – 12 \$/boe** pre-tax cash flow improvement potential by succeeding with the digital transformation through



Source: McKinsey Oil and Gas Practice



### **Enabling the digital infrastructure in O&G**

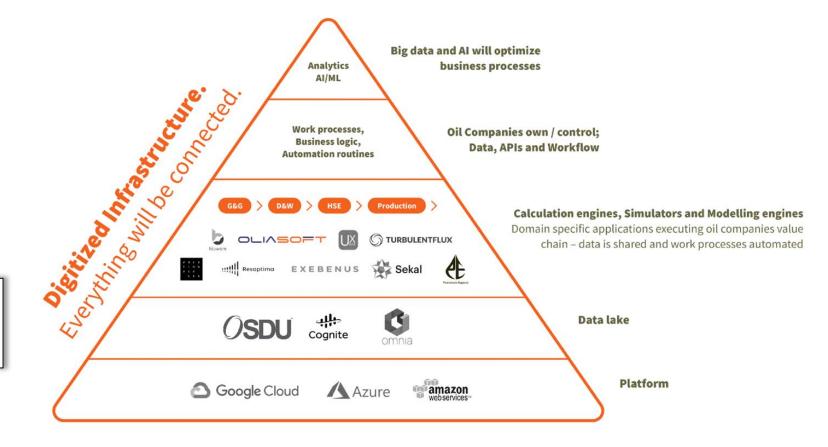
The digital infrastructure of the O&G industry is currently being built - enabled by cloud foundation and modern software

The new infrastructure is categorized by

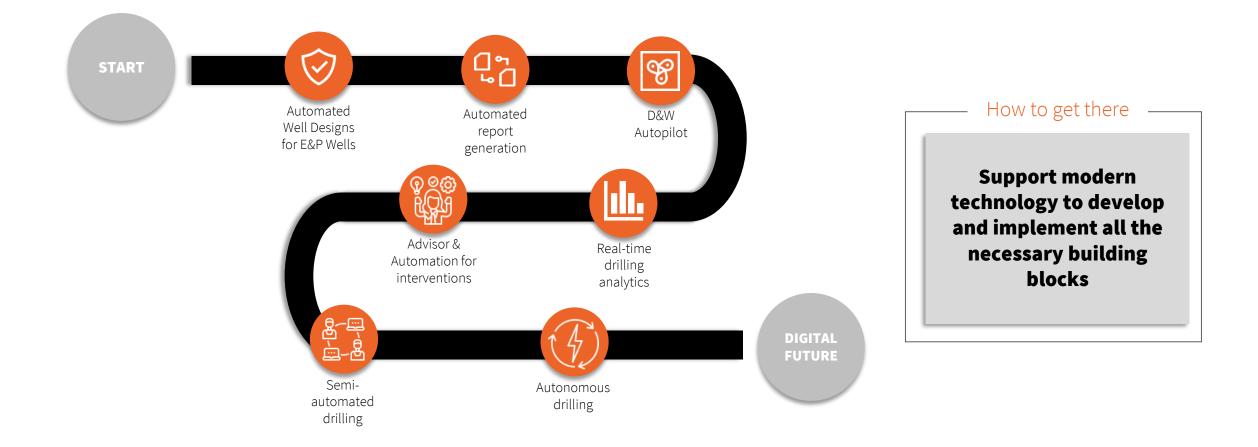
- API based applications throughout the value chain.
- Everyone who joins must meet the criteria to extend automated and autonomous processes.

One thing is certain, the pyramid of the digital infrastructure will not contain outdated solutions and legacy systems.

You need solutions built for the digital ecosystem to maintain competitive



## An ambitious drilling & well digitalization roadmap

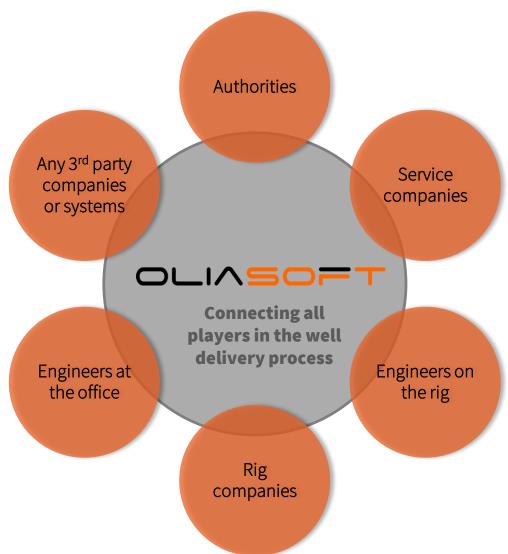


## Close collaboration with all players to improve the total well delivery

#### D&W Collaboration

Oliasoft WellDesign is an open, cloud based software enabling close collaboration with all players in the well delivery process to improve the overall performance

- All players in the well delivery process work on the same data
- ✓ Share data, knowledge and good ideas
- Your design is available anytime, anywhere, on any device



## Oliasoft can connect to any 3<sup>rd</sup> party system to make up an extensive network of technology companies





Oliasoft WellDesign® - Connecting the oil and gas value chain closer together

Data is flowing through the network without human interactions

### Value creation from digitalization

#### **FieldAP from FutureOn**

Oliasoft WellDesign is embedded into FieldAP to get updated well trajectory with casings then the topside location and equipment is updated. This enables testing of multiple locations to reach the reservoir the best way

#### GeologiQ

GeologiQ is a digital twin of an oilfield that assists Drilling and Well companies engaged in the well delivery process. GeologiQ has integrated their software with Oliasoft's API. Wells will automatically be updated in GeologiQ with accurate wellbore data from Oliasoft

#### **CDF - Cognite Data Fusion from Cognite**

CDF can trigger recalculations from Oliasoft WellDesign by using the APIs and updated calculations can be sent back to CDF and made available for other third-party applications that need the data – and all of this can be done in real-time!

#### CVX - Chevron internal well design tool

Utilizing Oliasoft's WellDesign APIs to do advanced engineering calculations and simulations, including casing loads, multi string analysis, tri-axial designs, safety factor calculations and similar

#### Operators internal systems (Like POZO, WellCom, ADC 2.0)

Oliasoft WellDesign has enabled the POZO application using REST APIs to generate wells automatically with survey uncertainties applying rules that today are stored in governing documents or within the D&W expertise by "know how". This enables the D&W engineer to be less or not involved in the initial planning phase. This is very difficult with Schlumberger's DrillPlan – it works inside the Delfi / Drillplan silo, but not with 3. party applications

#### **CONNECT TO 3<sup>RD</sup> PARTY**

The Oliasoft API's enable machine-to-machine integration to any other 3<sup>rd</sup> party applications into a larger Ecosystem



AP

#### 

### **Increased efficiency**



Increased efficiency

Oliasoft WellDesign uses fast and accurate calculators Savings potential Automation of Any updates are immediately implemented by refreshing browser drilling processes, improved models & player integration All modules are connected, change data in one and recalculations are done Close collaboration in every module with well **Integrated D&W** service/players to Models & data Automation Fast, automatic communication between different software in the oil chain improve total well improve decicionmakes the preferred wellbore design ready before the drilling engineer has delivery making in drilling begun preparations D&W Automation takes **Collaboration &** over & supports Digitizing the oil industry may reduce well planning time from 5000 man hrs **Partnership** routine operations to 1000 hrs per well – a digital well construction software is a vital puzzle for **Digital Planning** this to happen & Decision-Use of modern Through APIs, systems can be integrated to create a dynamic loop between support software tools planning and operation Performance Real-time monitoring of drilling operations and immediate recalculation Optimization and update of drilling plan reduces NPT

> Complexity/ Integration

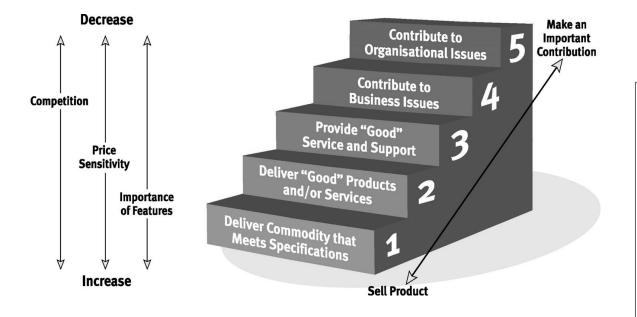
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### **ORGANISATIONAL ISSUES**

Impact and contribution of a complex product



#### **Oliasoft WellDesign Contribute to Business and Organisational Issues**





Oliasoft is through the development of Oliasoft WellDesign contributing to business and organizational issues for oil companies

For services that make such an important contribution, the product cost is a lot less important than for products that are purely designed to meet certain specifications

### **REAL-TIME OPERATIONS**

Unleash the potential in real-time data



### Create value from utilizing real-time data



#### CONNECT PLANNING AND OPERATION

Oliasoft WellDesign® can be connected to a real-time data stream from the operation to automatically update the design and monitor critical design parameters

#### Nabors - Error modelling and anti-Collision

Using Oliasoft WellDesign APIs to do real-time anti-collision and error modelling that enables their automated drilling suite to provide updated real time statistical safety factors to minimize the probability of collisions with existing well bores in the area

#### **Chevron – Torque & Drag**

Using Oliasoft WellDesign calculation engine, models, and visualization for torque & drag, hydraulics and surge&swab to perform modelling and anomaly identifications in real-time. Utilize visualization to monitor plan vs actual results. Run calculations for multiple rigs (one offshore and one onshore). Prediction model is adjusted in real-time using both Wellview data and WITSML real-time data

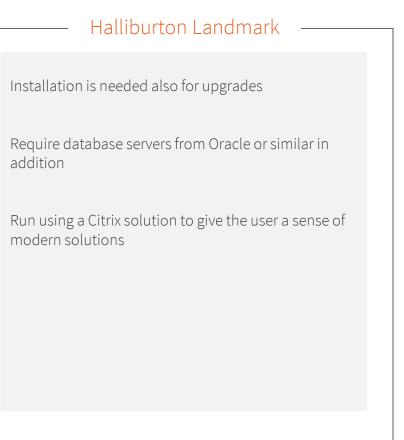
### **SIMPLIFY AND REDUCE - IT INFRASTRUCTURE**

Modern web technology and open API's



### Simplify and reduce IT infrastructure

Oliasoft WellDesign	
No installation is needed, it runs on any browser	Install
Don't require specific cloud platforms and no proprietary cloud APIs are used. This means it can run on any cloud; the only requirement is that we can spin up a Linux machine on it.	Requir additio Run us
We are currently running our servers on Digital Ocean (Linux Servers) and Azure (Microsoft Windows Servers). The only exception for being "cloud agnostics" would be services that our customers typically depend on.	moder



### **NEXT STEP ON THE TECHNOLOGY CURVE**

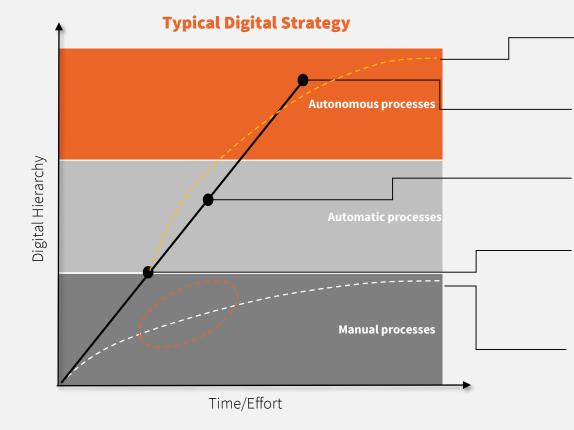
It's time for next level technology for the oil and gas value chain!



### How we change the game

- by building our solution with the next generation technology

The industry wants to move towards a greater degree of automation and autonomy. This requires new engines capable of automation, i.e "API based engines"



#### - Our future technology curve

Within increased machine capacity and machine-to-machine communication lies infinite potential, with good data structure and interconnected systems lies an enormous potential for efficiency.

#### **Autonomous Drilling Operations**

This is the "goal" of a typical modern digital strategy. Get closer to autonomous operations for maximum efficiency and safety.

#### Automatic Well Planning

In order to achieve autonomy, the first step is to be able to perform automatic or semi-automatic engineering.

#### "New" API based calculation engines

In order to achieve automation, new engines are needed, capable of automation. That means that communication and giving/taking instructions across different software and systems is possible, without human input.

#### Previous technology curve: Technical limitations inherent in "old" solutions

Investments in modernizing old solutions often fail due to technical limitations inherent in legacy systems.

### **NO LEGACY ISSUES AND TECHNICAL DEBT**

Modern technology stack enable modern use-cases



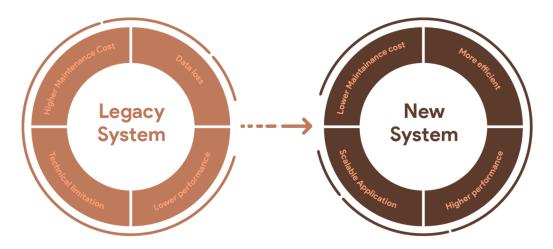
### **Technical Debt - Legacy issues**

It is more or less impossible to add new code to support new use-cases on an old technology platform. The basic architecture was never designed for many of the use-cases a modern oil company needs and when the software developers try to add code that supports these use-cases they break the old architecture and foundation of the software.

Hence new use-cases are impossible to support and the platform cannot meet modern needs.

Oliasoft is built on a modern technology stack compared to Landmark and DrillPlan, which is built upon technology from the early 1990s. If you look at other industries, very few are willing to use software from the 1990s. "Shipping first time code is like going into debt. A little debt speeds development as long as it is paid back promptly with a rewrite... The danger occurs when the debt is not repaid. Every minute spent on not-quite-right code counts as interest on that debt. Entire engineering organizations can be brought to a stand-still under det debt load of an unconsolidated implementation..."

Ward Cunningham



### **REPLACEMENT COST WITH NEW SOFTWARE**

Investments for a better future



### Investing in a better future

Cost related to implementing new software



The cost of new software is necessary to move up the digitalization curve



### The benefits using Oliasoft WellDesign are endless

Quality assurance



All required well design calculations are included and fully documented. Reduce dependencies on consultants. Own every link of the well calculation chain.



Oliasoft WellDesign's open API's work with any third party application, freeing you to design and automate your own well planning ecosystems.

Flexibility to our customers –



Oliasoft WellDesign allows you to unleash the potential of your data. You own the data - it is free to use anywhere, anytime, for any application.

#### The solution of the future



Seamless integration with any third party application allowing custom digital ecosystems. Connect to real time data streams from operations to automatically update designs and monitor critical parameters



All calculations updates according to the latest data. One source of truth with no need for reentering of information. Integration allowing unique automation and optimisation capabilities.



Verified and tested by leading oil and gas companies to ensure our software is capable of meeting the most demanding well design requirements. All calculation engines are fully compliant with industry standard like NORSOK and well integrity regulations.

### 



**DEVICE** Collaborate and share work



**INTEGRATED SOLUTION** 

One source of data, avoid re-entry of information



